

Item No: 4.2.2

Solomon Islands Tsunami Fund Update

In April 2007 CUFA sent a bulletin to credit unions to raise money for a Solomon Islands tsunami appeal. WOCCU also sent out an appeal to other credit unions and federations around the world. Funds came in from the U.S., Caribbean and Australia, and in total AUS\$13,000 has been raised.

CUFA staff is currently in the process of developing a workplan for the distribution of funds. There are two stages to this process: 1) assessment, and 2) reconstruction. The assessment phase will get underway at the end of May 2007. CUFA's Project Volunteer has identified two Development Educator's (DE's) to visit credit unions in the hardest hit areas of the Western Province. DE's will assess the damage to credit unions, write up a report of their findings and develop a plan of action and budget for reconstruction. A strategic plan for reconstruction cannot be produced until the completion of a thorough assessment; however, CUFA anticipates funding being distributed for the following:

- Recapitalisation of credit unions
- Providing professional staff development and developing management capacity through on-site training and mentoring

Attention to these areas will help to rehabilitate the affected credit unions by improving their operations and performance, providing support and training, and providing technical direction. A reconstruction plan will be based on the findings of the DE's through conversations with credit union management committees and visits to credit unions (below is a list of all credit unions in the affected areas of the Western Province).

Western Province

Credit union

Gizo Anglican Parish Credit Union
Gizo Women's Credit Union
Haapai Credit Union
Kokeqolo Credit Union
Lale Credit Union
Mila Mila Credit Union
Mondo Sunset Credit Union
Naba Made Credit Union
Rarumana Credit Union
Saikile Credit Union
Shortland Ord. People's Association Credit Union
Soltai Credit Union
Tematurana Credit Union
Vaepaki Credit Union